COMPASS

September 2021

Summit Market Insights

# Summit

SEPTEMBER 2021

UNDER CONTRACT

26 Total Properties



\$922K Median Price

-28%

Sep 2020

-1% -17% Decrease From Decrease From Sep 2020

Decrease From Sep 2020

Properties -27%

30

Total

UNITS SOLD

Decrease From Sep 2020 Sep 2020

-8% Decrease From

\$1.1M

Average Price

> -13% Decrease From Sep 2020

\$813K

Median

Price

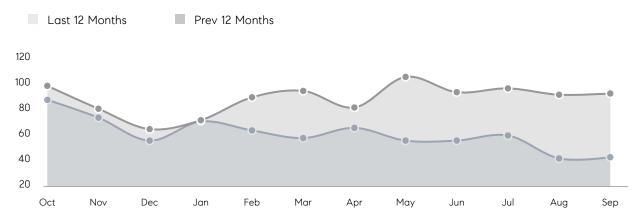
# **Property Statistics**

		Sep 2021	Sep 2020	% Change
Overall	AVERAGE DOM	28	23	22%
	% OF ASKING PRICE	101%	100%	
	AVERAGE SOLD PRICE	\$1,095,737	\$1,187,826	-7.8%
	# OF CONTRACTS	26	36	-27.8%
	NEW LISTINGS	37	53	-30%
Houses	AVERAGE DOM	23	20	15%
	% OF ASKING PRICE	101%	100%	
	AVERAGE SOLD PRICE	\$1,277,300	\$1,324,702	-4%
	# OF CONTRACTS	21	31	-32%
	NEW LISTINGS	30	43	-30%
Condo/Co-op/TH	AVERAGE DOM	42	39	8%
	% OF ASKING PRICE	100%	98%	
	AVERAGE SOLD PRICE	\$596,438	\$523,000	14%
	# OF CONTRACTS	5	5	0%
	NEW LISTINGS	7	10	-30%

# Summit

#### SEPTEMBER 2021

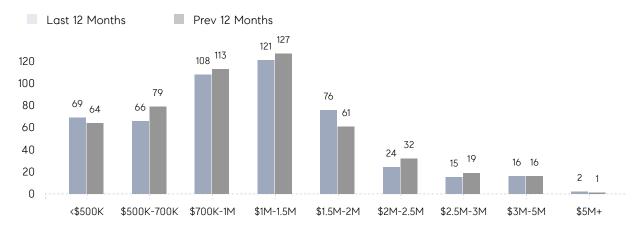
### Monthly Inventory





## Contracts By Price Range

### Listings By Price Range



Sources: Garden State MLS, Hudson MLS, NJ MLS

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